

# IYKOT HITECH TOOLROOM LIMITED

REGISTERED OFFICE: No.19, Block I, SIDCO Electronics Complex, Thiru. Vi. Ka. Industrial Estate, Guindy,  
Chennai, Tamil Nadu - 600032 | Tel. No.: + 91 44-43162280  
E-mail: info@iykot.com | Website: www.iykot.com | CIN: L27209TN1991PLC021330

## PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ('Manager to the Offer'), for and on behalf of Mrs. Annjana Dugar ('Acquirer 1') and Ms. Likhitta Dugar ('Acquirer 2') pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ('SEBI (SAST) Regulations, 2011'), in respect of the Open Offer to acquire 15,81,840 Equity Shares of face value of ₹ 5/- representing 26.00% of the Voting Capital of the Target Company at a price of ₹ 7.50/- each of Iykot Hitech Toolroom Limited ('Target Company'). The Detailed Public Statement ('DPS') with respect to the aforementioned open offer was made on July 19, 2022, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Pratahakal (Marathi) (Mumbai Edition) and Makkal Kural (Tamil) (Chennai Edition).

### The Public Shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The Offer is being made at a price of ₹ 7.50/- (Seven Rupees and Fifty Paise Only) per Equity Share, payable in cash and there has been no revision in the Offer Price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the Target Company ('IDC') published its recommendation on the Offer on October 04, 2022, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Pratahakal (Marathi) (Mumbai Edition) and Makkal Kural (Tamil) (Chennai Edition). The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The Public Shareholders may, therefore, independently evaluate the Offer and take an informed decision.
- This Offer is not a Competing Offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. There has been no competitive bid to the offer.
- The Letter of Offer ('LoF') was mailed on 29/09/2022 to all the Public Shareholders of the Target Company whose e-mails were registered and physical copies were dispatched on 29/09/2022 to all the Public Shareholders of the Target Company who are holding Physical Equity Shares as appeared in its Register of Members on 22/09/2022 (the 'Identified Date').
- Please note that a copy of the LoF (which includes the Form of Acceptance and SH-4) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.iykot.com), the Registrar to the Offer (www.cameoindia.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the Public Shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into Equity Shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for Public Shareholders:

#### A. In case of Equity Shares are held in physical form

The Public Shareholders who are holding physical Equity Shares and intend to participate in the Open Offer shall approach the seller broker. The seller broker should place bids on the Designated Stock Exchange platform with relevant details as mentioned on the physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of the order submitted Folio no., Certificate no., Dist. no., No. of Equity Shares etc. and such Equity Shareholders should note physical Equity Shares will not be accepted unless the complete set of documents as mentioned on page 24 of the LoF is submitted. Acceptance of the physical Equity Shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.

#### B. In case of Equity Shares are held in dematerialized form

Eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the Open Offer as per the procedure mentioned on page 23 of the LoF.

#### C. Procedure for tendering the shares in case of non-receipt of the Letter of Offer

In case of non-receipt of the LoF, the public shareholders holding the Equity Shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.cameoindia.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating Name, Address, Number of Equity Shares held, Client ID number, DP name, DP ID number, Folio No., Certificate no., Dist. no. (In case of physical shares), No. of Equity Shares tendered and other relevant documents and other relevant documents as mentioned on page 25 of the LoF.

- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer ('DLoF') was submitted to SEBI on July 26, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-2/P/OW/2022/49271/1 dated September 20, 2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011 have been duly incorporated in the LoF.
- There have been no other material changes in relation to the offer, since the date of the Public Announcement on July 12, 2022, save as otherwise disclosed in the DPS and the LoF.
- As of date, to the best of the knowledge of all the Acquirers, no statutory approvals are required for the offer except as mentioned in the LoF.
- The open offer will be implemented through the Stock Exchange Mechanism made available by the Stock Exchange in the form of a separate window ('Acquisition Window') as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares are given in Para - 9 'Procedure for Acceptance and Settlement' of the LoF.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLoF)	DATE AND DAY (AS MENTIONED IN LoF)
Public Announcement (PA) Date	12/07/2022, Tuesday	12/07/2022, Tuesday
Publication of Detailed Public Statement (DPS) in the newspapers	19/07/2022, Tuesday	19/07/2022, Tuesday
Filing of the draft Letter of Offer with SEBI	26/07/2022, Tuesday	26/07/2022, Tuesday
Last date for Public Announcement of a competing offer	10/08/2022, Wednesday	10/08/2022, Wednesday
Last date for SEBI observations on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	19/08/2022, Friday	20/09/2022, Tuesday
Identified Date*	23/08/2022, Tuesday	22/09/2022, Thursday
Letter of Offer to be dispatched to Shareholders	30/08/2022, Tuesday	29/09/2022, Thursday
Last Date by which the Committee of the Independent Directors of the Target Company shall give its recommendation	05/09/2022, Monday	04/10/2022, Tuesday
Last date for upward revision of the offer price and/or the Offer Size	06/09/2022, Tuesday	06/10/2022, Thursday
Date of publication of Offer Opening Public Announcement	06/09/2022, Tuesday	06/10/2022, Thursday
Date of Commencement of Tendering Period (Offer Opening Date)	07/09/2022, Wednesday	07/10/2022, Friday
Date of Expiry of Tendering Period (Offer Closing Date)	20/09/2022, Tuesday	20/10/2022, Thursday
Last Date for completion of all requirements including payment of consideration	04/10/2022, Tuesday	07/11/2022, Monday

\*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the Acquirers, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The Acquirers accept full responsibility for the information contained in this advertisement and also for the obligations of all the Acquirers as laid down in SEBI (SAST) Regulations, 2011. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

### Issued by the Manager to the Offer on behalf of the Acquirers



**KUNVARJI FINSTOCK PRIVATE LIMITED**  
Block B, First Floor, Siddhi Vinayak Towers,  
Off S. G. Highway Road, Mouje Makarba,  
Ahmedabad, Gujarat - 380051  
CIN : U65910GJ1986PTC008979  
SEBI Reg. No. : MB/INM000012564  
Contact Person : Mr. Niraj Thakkar / Mr. Ronak Dhruve  
Tel. No. : +91 7966669000 | Fax: +91 79 2970 2196  
Email Id : niraj.thakkar@kunvarji.com;  
Website: www.kunvarji.com

For and on behalf of the Acquirers

Sd/-

Place: Chennai  
Date: 06/10/2022

Mrs. Annjana Dugar (Acquirer 1)  
Ms. Likhitta Dugar (Acquirer 2)