

POST-OFFER ADVERTISEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF**JHAVERI CREDITS AND CAPITAL LIMITED**

Registered Office: 301, Payal Towers, Sayajigunj, Vadodara, Gujarat - 390 020, India.

Tel. No. +91-265-7161200; E-mail: companysecretary@jhaveritrade.com,

info@jhaveritrade.com; Website: www.jhavericommodity.com;

CIN: L65910GJ1993PLC020371

IN TERMS OF REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF.

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ('Manager to the Offer') on behalf of Mr. Vishnukumar Vitthaladas Patel ('Acquirer') and Mrs. Kamlaben Vitthalbhai Patel

('Persons Deemed To Be Acting In Concert' or 'PAC') in connection with the Open Offer made by the Acquirer to acquire 16,80,458 (Sixteen Lakhs Eighty Thousand Four Hundred and Fifty-Eight) Equity Shares having a Face Value of ₹ 10.00/- each ('Equity Shares') of the Target Company at ₹ 16/- (Rupee Sixteen Only) per Equity Share, representing 26.00% of the Equity Share Capital of the Target Company ('Offer'), in compliance with Regulation 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereof. The Detailed Public Statement ('DPS') with respect to the aforementioned Open Offer was made March 06, 2023, in Financial Express (English), Lokmitra (Gujarati) and Jansatta (Hindi).

| | | |
|----|---|---|
| 1. | Name of the Target Company | : Jhaveri Credits and Capital Limited |
| 2. | Name of the Acquirer and PAC | : Mr. Vishnukumar Vitthaladas Patel ('Acquirer') Mrs. Kamlaben Vitthalbhai Patel ('Persons Deemed To Be Acting In Concert' or 'PAC') |
| 3. | Name of the Manager to the Offer | : Kunvarji Finstock Private Limited |
| 4. | Name of the Registrar to the Offer | : Purva Sharegistry (India) Private Limited |
| 5. | Offer details | |
| | a) Date of opening of the Offer | : Monday (03/07/2023) |
| | b) Date of closing of the Offer | : Friday (14/07/2023) |
| 6. | Date of completion of payment of consideration and communication of Rejection/Acceptance | : Friday (28/07/2023) |

Details of Acquisition:

| Sr. | Particulars | Proposed in the Letter of Offer | Actuals | | |
|-----|--|---|---|----------------------|----------------------------------|
| 1. | Offer Price (in Rs.) | ₹ 16/- (Rupees Sixteen Only) | ₹ 16/- (Rupees Sixteen Only) | | |
| 2. | The aggregate number of Shares tendered | 16,80,458 Equity Shares | 7,75,596 Equity Shares | | |
| 3. | The aggregate number of Shares accepted | 16,80,458 Equity Shares | 7,75,596 Equity Shares ⁽¹⁾ | | |
| 4. | Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share) | ₹ 2,68,87,328/- (Rupees Two Crores Sixty Eight Lakhs Eighty Seven Thousand Three Hundred Twenty Eight only) | ₹ 1,24,09,536/- (Rupees One Crores Twenty Four Lakhs Nine Thousand Five Hundred Thirty-Six Only) ⁽²⁾ | | |
| 5. | Shareholding of the Acquirer and PAC before Public Announcement | | | | |
| | • Number | 1,55,672 ⁽⁴⁾ | 0 | | |
| | • % of Equity Share Capital | 2.41% | 0.00% | | |
| 6. | Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA') | | | | |
| | • Number | 40,23,490 | 40,23,490 ⁽³⁾ | | |
| | • % of Equity Share Capital | 62.25% | 62.25% | | |
| 7. | Shares acquired by way of Open Offer | | | | |
| | • Number | 16,80,458 | 7,75,596 ⁽²⁾ | | |
| | • % of Equity Share Capital | 26.00% | 12.00% | | |
| 8. | Shares acquired after Detailed Public Statement ('DPS') | | | | |
| | • Number | Nil | Nil | | |
| | • % of Equity Share Capital | Nil | Nil | | |
| | • Price of the Shares Acquired | Not Applicable | Not Applicable | | |
| 9. | Detail | Pre Offer | Post Offer | Pre Offer | Post Offer |
| | | No. of Shares | % of Equity Share Capital | No. of Shares | % of Equity Share Capital |
| | Pre & Post offer Shareholding of the Acquirer and PAC | 1,55,672 ⁽⁴⁾ | 2.41% | 49,54,758 | 76.66% |
| | Post-offer shares held by existing Promoter/ Promoter group | 40,23,490 | 62.25% | 0 | 0.00% |
| 10. | Detail | Pre Offer | Post Offer | Pre Offer | Post Offer |
| | | No. of Shares | % of Equity Share Capital | No. of Shares | % of Equity Share Capital |
| | Pre & Post offer Shareholding of the Public | 24,39,810 | 37.75 | 15,08,542 | 23.34% |

⁽¹⁾All 7,75,596 tendered Equity shares were in dematerialized form.⁽²⁾7,75,596 Equity Shares in dematerialized form were validly tendered and accepted in the open offer⁽³⁾The Acquirer will consummate the transaction in accordance with the SPA executed on February 27, 2023⁽⁴⁾PAC holds 1,55,672 (One Lakhs Fifty-Five Thousand Six Hundred and Seventy-Two) Equity Shares carrying voting rights representing 2.41% of the Paid-up Equity Share Capital of the Target Company.

The Acquirer and PAC accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on June 23, 2023.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER AND PAC

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|  | KUNVARJI FINSTOCK PRIVATE LIMITED |
| | Registered Office: Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad- 380051 |
| | Corporate Office: 05, Ground Floor & 1208-20, 12th Floor, Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway – Metro Station, Andheri(E), Mumbai - 400093 |
| | CIN: U65910GJ1986PTC008979 |
| | Contact Person: Mr. Sunil Patel |
| | Tel No.: +91 22 69850000 91 79-6666 9000 |
| | Email: mb@kunvarji.com |
| | SEBI Reg. No.: INM000012564 |
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For and on behalf of the Acquirer and PAC

Date: July 31, 2023

Place: Ahmedabad

Mr. Vishnukumar Vitthaladas Patel**Acquirer**