

To,
Corporate Finance Department
Division of Corporate Restructuring
Securities and Exchange Board of India
SEBI Bhavan BKC, Plot No.C4-A,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051, Maharashtra

SUB: SUBMISSION OF POST OPEN OFFER REPORT FOR THE OPEN OFFER OF 38,27,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 2/- (RUPEES TWO) PER FULLY PAID - UP EQUITY SHARE OF MEDIAONE GLOBAL ENTERTAINMENT LIMITED ('TARGET COMPANY') REPRESENTING 26% OF TOTAL PAID - UP AND VOTING EQUITY SHARE CAPITAL BY PPG INTERNATIONAL LIMITED ('ACQUIRER')

Dear Sir /Madam,

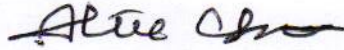
With reference to the captioned subject, enclosed herewith is the Post Open Offer report for the Open Offer made to the shareholders of Mediaone Global Entertainment Limited by PPG International Limited ("Acquirer").

In compliance with regulations 3(1) and 4 read with Regulation 27(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the Post Open Offer report, confirming the status of completion of open offer requirements, is submitted herewith for your record.

Kindly take the same on your record.

Yours Faithfully,

For, Kunvarji Finstock Private Limited



Mr. Atul Chokshi
Director (DIN: 00929553)
SEBI Reg. No: MB/INM000012564



Date: 13/02/2023
Place: Ahmedabad

Encl: A/a

Kunvarji Finstock Pvt. Ltd.

Registered Office : Kunvarji, B - Wing, Siddhivinayak Towers, Off. S.G. Road, Makarba, Ahmedabad - 380 051

Phone: +91 79 6666 9000 | Fax : + 91 79 2970 2196 | Email: info@kunvarji.com

Corporate Office : 05, Gr Floor & 1218-20, 12th Floor, Summit Business Bay,

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Andheri (E), Mumbai - 400093.

CIN - U65910GJ1986PTC008979

000487/2023



MEDIAONE GLOBAL ENTERTAINMENT LIMITED

Registered Office: Old No. 1/38, New No. 1/38, Mataji Complex, Flat no. 32, 1st Lane, Wallers Road, Mount Road, Chennai, Tamil Nadu, 600002

Tel. No. +91 044-42966100; **E-mail:** contact@mediaoneglobal.in; **Website:** www.mediaoneglobal.in
CIN: L65993TN2002PLC065402

Post Open Offer Report under Regulation 27(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

POST OPEN OFFER REPORT

IN RESPECT OF THE OPEN OFFER MADE BY PPG INTERNATIONAL LIMITED ('ACQUIRER') TO ACQUIRE SHARES OF MEDIAONE GLOBAL ENTERTAINMENT LIMITED ('TARGET COMPANY')

A. NAMES OF THE PARTIES INVOLVED

1.	Target Company (TC)	Mediaone Global Entertainment Limited
2.	Name of the Acquirer	PPG International Limited
3.	Manager to the Open Offer	Kunvarji Finstock Private Limited
4.	Registrar to the Open Offer	Cameo Corporate Services Limited

B. DETAILS OF THE OFFER – Triggered Offer

This Offer is made pursuant to and in compliance with the provisions of Regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011.

- **Whether conditional offer** – No
- **Whether voluntary offer** – No
- **Whether competing offer** – No

C. ACTIVITY SCHEDULE

Nature of Activity	Due Dates as Specified in the SAST Regulations	Due Dates as mentioned in the offer opening public announcement and corrigendum to the DPS	Actual Dates*
Date of the public announcement (PA)	29/07/2022 Friday	29/07/2022 Friday	29/07/2022 Friday
Date of publication of the Detailed Public Statement (DPS)	05/08/2022 Friday	05/08/2022 Friday	05/08/2022 Friday
Date of filing of draft letter of offer (LOF) with SEBI	17/08/2022 Wednesday	17/08/2022 Wednesday	17/08/2022 Wednesday
Date of sending a copy of the draft LOF to the TC and the concerned stock exchanges (SE)	17/08/2022 Wednesday	17/08/2022 Wednesday	17/08/2022 Wednesday
Last date for the public announcement of a competing offer	01/09/2022 Thursday	01/09/2022 Thursday	01/09/2022 Thursday
Date of receipt of SEBI comments	08/09/2022 Thursday	08/09/2022 Thursday	23/12/2022 Friday
Identified Date	12/09/2022 Monday	12/09/2022 Monday	27/12/2022 Tuesday
Date of dispatch of LOF to the shareholders/custodian in case of Depository Receipts	19/09/2022 Monday	19/09/2022 Monday	03/01/2023 Tuesday

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Date of publication of recommendation by the independent directors of the TC	22/09/2022 Thursday	22/09/2022 Thursday	06/01/2023 Friday
Last Date for upward revision of the offer price and/or the Offer size (if any)	23/09/2022 Friday	23/09/2022 Friday	09/01/2023 Monday
Date of issuing the Offer opening advertisement	23/09/2022 Friday	23/09/2022 Friday	09/01/2023 Monday
Date of commencement of the tendering period	26/09/2022 Monday	26/09/2022 Monday	10/01/2023 Tuesday
Date of expiry of the tendering period	10/10/2022 Monday	10/10/2022 Monday	23/01/2023 Monday
Date of making payments to shareholders/return of rejected shares	25/10/2022 Tuesday	25/10/2022 Tuesday	07/02/2023 Tuesday

D. DETAILS OF THE PAYMENT CONSIDERATION IN THE OPEN OFFER (Value in ₹)

Sr.	Item	Details
1.	Offer Price for fully paid shares of TC (INR per share)	Rs. 2.00/- Per equity share
2.	Offer Price for partly paid shares of TC, if any	Not Applicable
3.	Offer Size (no. of shares x offer price per share)	Rs. 76,54,400/- (Rupees Seventy-Six Lakhs Fifty-Four Thousand and Four Hundred Only)
4.	Mode of payment of consideration (cash or shares or secured listed debt instruments or convertible debt securities or combination)	Cash
5.	If the mode of payment is other than cash, i.e. through shares/debt or convertibles:	
a.	Details of offered security • Nature of the security (shares or debt or convertibles) • Name of the company whose securities have been offered • Salient features of the security	N.A.
b.	Swap Ratio (ratio indicating the number of securities of the offeree company vis-à-vis shares of TC)	N.A.

E. DETAILS OF THE MARKET PRICE OF THE SHARES OF TC

1. Name of the Stock Exchange where the shares of TC have been most frequently traded during the 12 calendar months period prior to PA, and the volume of trading relative to the total outstanding shares of the TC:

The Equity Shares of the Target Company are listed and traded on BSE Limited ('BSE') and are infrequently traded within the meaning and definition of 'frequently traded shares' under clause (j) of sub-regulation (1) of Regulation 2 of the SEBI (SAST) Regulations, 2011.

2. Details of the Market Price of the shares of TC are the aforesaid Stock Exchange in the following format:

Sr.	Particulars	Date	₹ Per* Share BSE
1.	1 (one) trading day prior to the PA date	28/07/2022	10.66
2.	On the date of PA	29/07/2022	11.19
3.	On the date of the Detailed Public Statement	03/08/2022	12.93

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4.	On the date of commencement of the tendering period	10/01/2023	17.65
5.	On the date of expiry of the tendering period	23/01/2023	20.05
6.	10 working days from the last date of the tendering period	07/02/2023	20.05
7.	Average market price from the date of PA filed till the closure of offer (viz. Average of the weekly high and low closing prices for all the days)	From 29/07/2022 To 23/01/2023	15.53

* Closing Price (Source www.bseindia.com)

F. DETAIL OF ESCROW ARRANGEMENTS

1. Details of the creation of the Escrow account, as under:

Details	Date(s) of creation	Amount	Form of Escrow Account (Cash or Bank Guarantee (BG) or Securities). (In case escrow consists of BG or securities, at least 1% consideration is to be deposited in cash; the same may be indicated separately).
Escrow Account	[27/07/2022]	The Acquirer has deposited Twenty-Five per cent of the consideration payable under the open offer in cash of 19,13,600 (Rupees Nineteen Lakhs Thirteen Thousand Six Hundred Only) in the Mediaone Global Entertainment Limited Open Offer Escrow Account.	Cash

2. For such part of the escrow account, which is in the form of cash, give the following details:

i. Name of the Scheduled Commercial Bank where cash is deposited:

Axis Bank Ltd [Branch Office: No. 82, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004]

ii. Indicate when, how and for what purpose the amount deposited in the escrow account was released, as under:

Release of Escrow Account		
Purpose	Date	Amount (₹)
Transfer to Special Escrow Account, if any	January 24, 2023	200/-
The amount released to Acquirer • Upon withdrawal of the offer • Any other purpose (to be clearly specified) • Other entities on forfeiture	Not Applicable	Nil

G. FOR SUCH PART OF ESCROW WHICH CONSISTS OF BANK GUARANTEE (BG) / DEPOSIT OF SECURITIES, PROVIDE THE FOLLOWING DETAILS:

For Bank Guarantee

Name of bank	Amount of bank guarantee	Date of creation/ revalidation of guarantee	The validity period of the bank guarantee	Date of release if applicable	Purpose of release
Not Applicable					

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Atul

For Securities

Name of the company whose security is deposited	Type of security	Value of securities as on date of creation of escrow account	Margin considered while depositing the securities	Date of release if applicable	Purpose of release
Not Applicable					

H. DETAILS OF RESPONSE TO THE OPEN OFFER

Shares proposed to be acquired		Shares tendered		Response level (no. of times)	Shares accepted		Shares rejected	
No	% to total The diluted share capital of TC	No	% w.r.t	(C) / (A)	No.	% w.r.t (C)	No = (C) - (F)	Reasons
A.	B.	C.	D.	E.	F.	G.	H.	I.
38,27,200 (Fully paid-up Equity Shares)	26.00%	100	0.00%	0.003	100	100.00%	0	0.00%

I. PAYMENT OF CONSIDERATION

The due date for paying consideration to shareholders whose shares have been accepted	The actual date of payment of consideration	Reasons for delay beyond the due date
February 7, 2023 (Tuesday)	February 7, 2023 (Tuesday)	Not Applicable

- **Details of the special account where it has been created for the purpose of payment to shareholders:**
The Special Escrow Account was created with Axis Bank Limited at their Branch office located No. 82, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004.
- **Details of the manner in which consideration (where consideration has been paid in cash), has been paid to shareholders whose shares have been accepted:**

Mode of paying the consideration	No. of Shareholders	Amount of Consideration
Physical mode	Not Applicable	Not Applicable
Electronic mode (ECS/Direct Transfer, etc.)	100	Rs. 200/-

J. PRE AND POST-OFFER SHAREHOLDING OF ACQUIRER IN TC

Sr. No.	Shareholding of Acquirer	No. of shares	% of the total Share Capital of TC as on closure of Tendering Period
1.	Shareholding before PA	Nil	Nil
2.	Shares agreed to be acquired through SPA / Preferential issue	75,54,359	51.32%
3.	Shares acquired after the PA but before 3 business days prior to the commencement of tendering period. - Through market purchases - Through negotiated deals/ off-market deals	NIL NIL	N.A. N.A.
4.	Shares acquired in the Open Offer	100	0.00%

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Atul

5.	Shares acquired during the exempted 21-day period after the offer (if applicable)	NIL	N.A.
6.	Post-offer Shareholding	75,54,459	51.32%

K. GIVE FURTHER DETAILS, AS UNDER, REGARDING THE ACQUISITIONS MENTIONED AT POINTS 3, 4 & 5 OF THE ABOVE TABLE

1.	Name(s) of the entity/individual who acquired the shares	PPG International Ltd.
2.	Whether disclosure about the above entity(s) was given in the LOF as either Acquirer.	Yes
3.	No. of shares acquired	100
4.	The purchase price per share	Rs. 2.00/-
5.	Mode of acquisition	Demat Mode
6.	Date of acquisition	07/02/2023
7.	Name of the Sellers in case identifiable	Not Identifiable

L. PRE AND POST-OFFER SHAREHOLDING PATTERN OF THE TARGET COMPANY

Sr.	Class of Entities	Shareholding in a TC			
		Pre- offer		Post offer (Actuals)	
		No.	%	No.	%
1.	Acquirer	Nil	Nil	75,54,459	51.32
2.	Erstwhile promoters (persons who cease to be promoters pursuant to the offer)	75,54,359	51.32	Nil	Nil
3.	Continuing promoters**	4,08,424	2.77	4,08,424	2.77
4.	Sellers if not in 1 and 2	Nil	Nil	Nil	Nil
5.	Other public shareholders	67,57,217	45.91	67,57,117	45.91
TOTAL		1,47,20,000	100.00	1,47,20,000	100.00

** Mr. Suryaraj Kumar, is an existing promoter /group of promoters of the Target Company and will continue to hold 4,08,424 Equity Shares representing 2.77% of the paid-up capital of Target Company.

M. DETAILS OF PUBLIC SHAREHOLDING IN TC

1	Indicate the minimum public shareholding the TC is required to maintain for continuous listing.	36,80,000 Equity Shares	25.00%
2	Indicate the actual public shareholding and if it has fallen below the minimum public shareholding limit, delineate the further steps, which will take in accordance with the disclosures given in the LOF.	67,57,117 Equity Shares	45.91%
		Thus, actual Public Shareholding has not fallen below the minimum public shareholding limit.	

For, Kunvarji Finstock Private Limited (Manager to the Offer)

Atul Chokshi

Mr. Atul Chokshi
Director (DIN: 00929553)



Date: 13/02/2023
Place: Ahmedabad

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