

**YARN SYNDICATE LIMITED**

Registered Office: 86/2/4, S Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal, 700014  
 Tel. No. +91- 033-22810270; E-mail: ysl@yarnsyndicate.in; Website: www.yarnsyndicate.in  
 CIN: L51109WB1946PLC013842

IN TERMS OF REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF.

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited (Manager to the Offer) on behalf Mr. Ravi Niranjn Pandya (Acquirer) in connection with the Open Offer made by the Acquirer to acquire up to 9,75,000 Equity Shares having a Face Value of Rs. 10.00/- each of Yarn Syndicate Limited (Target Company) representing 26.00% of the Equity Share Capital of the Target Company at Rs. 14.00/- (Rupees Fourteen Only) per Equity Share, in compliance with Regulation 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof. The Detailed Public Statement (DPS) with respect to the aforementioned Open Offer was made on November 24, 2022, in Financial Express (English), Mumbai Lakshadeep (Marathi), Duronto Barta (Bengali) and Jansatta (Hindi).

1.	Name of the Target Company	:	Yarn Syndicate Limited
2.	Name of the Acquirer	:	Ravi Niranjn Pandya
3.	Name of the Manager to the Offer	:	Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	:	Cameo Corporate Services Limited
5.	Offer details		
	a) Date of Opening of the Offer	:	Wednesday (February 15, 2023)
	b) Date of Closing of the Offer	:	Tuesday (February 28, 2023)
6.	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	:	Wednesday (March 15, 2023)

**Details of Acquisition:**

Sr.	Particulars	Proposed in the LoF		Actuals	
1.	Offer Price (in Rs.)	14.00/- (Rupees Fourteen Only)		14.00/- (Rupees Fourteen Only)	
2.	The aggregate number of shares tendered	9,75,000 Equity Shares		100 Equity Shares	
3.	The aggregate number of shares accepted	9,75,000 Equity Shares		100 Equity Shares	
4.	Size of the offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	Rs. 1,36,50,000/- (Rupees One Crore Thirty-Six Lakh Fifty Thousand Only)		Rs. 1,400/- (Rupees Fourteen Hundred Only)	
5.	Shareholding of the Acquirer before Public Announcement				
	• Number	0		0	
	• % of Equity Share Capital	0.00%		0.00%	
6.	Shares agreed to be acquired by way of a Share Purchase Agreement (SPA)				
	• Number	13,13,546		13,13,546	
	• % of Equity Share Capital	35.03%		35.03%	
7.	Shares acquired by way of Open Offer				
	• Number	0		100	
	• % of Equity Share Capital	0.00%		0.01%	
8.	Shares acquired after Detailed Public Statement (DPS)				
	• Number	Nil		Nil	
	• % of Equity Share Capital	Nil		Nil	
	• Price of the Shares acquired	Not Applicable		Not Applicable	
9.	Details	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of Shares	% of Equity Share Capital
	Pre & Post Offer Shareholding of the Acquirer	0	0.00%	13,13,646	35.04%
	Post-Offer Shares held by existing Promoter/Promoter group	22,08,223	58.89%	8,94,677	23.86%
10.	Details	Pre Offer		Post Offer	
		No. of Shares	% of Equity Share Capital	No. of Shares	% of Equity Share Capital
	Pre & Post Offer Shareholding of the Public	15,41,777	41.11%	15,41,677	41.10%

The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer email and physical dispatched on February 06, 2023, and February 08, 2023.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

	<b>KUNVARJI FINSTOCK PRIVATE LIMITED</b>
	Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat – 380051
	CIN: U65910GJ1986PTC008979
	Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
	Tel No.: +91 79 6666 9000   F: +91 79 2970 2196
	SEBI Reg. No. : INM000012564
	Email Id : <a href="mailto:niraj.thakkar@kunvarji.com">niraj.thakkar@kunvarji.com</a> Website: <a href="http://www.kunvarji.com">www.kunvarji.com</a> SEBI Reg. No. : MB/INM000012564

For and on behalf of the Acquirer

Mr. Ravi Niranjn Pandya

Date: 16/03/2023

Place: Gandhinagar