

POST-OFFER ADVERTISEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

INERTIA STEEL LIMITED

Registered Office: 422, Tulsiani Chamber, Nariman Point, Mumbai - 400021,
Tel. No.: +91- 022-22832381; E-mail: contact@inertiasteel.com; Website: www.inertiasteel.com
Corporate Identification Number: L51900MH1984PLC033082

IN TERMS OF REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THEREOF.

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited (Manager to the Offer) on behalf Mr. Vasant Rai Rattilal Mehta (Acquirer) in connection with the Open Offer made by the Acquirer to acquire up to 64,688 Equity Shares having a Face Value of Rs. 10.00/- each of Inertia Steel Limited (Target Company) representing 26.00% of the Equity Share Capital of the Target Company at Rs. 10.00/- (Rupees Ten Only) per Equity Share, in compliance with Regulation 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof. The Detailed Public Statement (DPS) with respect to the aforementioned Open Offer was made on October 07, 2022, in Financial Express (English), Mumbai Lakshadeep (Marathi) and Jansatta (Hindi).

1.	Name of the Target Company	: Inertia Steel Limited
2.	Name of the Acquirer	: Mr. Vasant Rai Rattilal Mehta
3.	Name of the Manager to the Offer	: Kunvarji Finstock Private Limited
4.	Name of the Registrar to the Offer	: Purva Sharegistry (India) Private Limited
5.	Offer details	
	a) Date of Opening of the Offer	: January 06, 2023 (Friday)
	b) Date of Closing of the Offer	: January 19, 2023 (Thursday)
6.	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	: Not Applicable as no Shares were tendered in the Open Offer

Details of Acquisition:

Sr.	Particulars	Proposed in the LoF	Actuals
1.	Offer Price (in Rs.)	10.00/- (Rupees Ten Only)	10.00/- (Rupees Ten Only)
2.	The aggregate number of shares tendered	64,688 Equity Shares	Nil
3.	The aggregate number of shares accepted	64,688 Equity Shares	Nil
4.	Size of the offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	Rs. 6,46,880/- (Rupees Six Lakhs Forty-Six Thousand Eight Hundred Eighty Only)	Nil
5.	Shareholding of the Acquirer before Public Announcement		
	• Number	0	0
	• % of Equity Share Capital	0.00%	0.00%
6.	Shares agreed to be acquired by way of a Share Purchase Agreement (SPA)		
	• Number	64,350	64,350*
	• % of Equity Share Capital	25.86%	25.86%
7.	Shares acquired by way of Open Offer		
	• Number	0	0
	• % of Equity Share Capital	0.00%	0.00%
8.	Shares acquired after Detailed Public Statement (DPS)		
	• Number	Nil	Nil
	• % of Equity Share Capital	Nil	Nil
	• Price of the Shares acquired	Not Applicable	Not Applicable
9.	Details	Pre Offer	
		No. of Shares	% of Equity Share Capital
		No. of Shares	% of Equity Share Capital
	Pre & Post Offer Shareholding of the Acquirer	0	0.00%
	Post- Offer Shares held by existing Promoter/Promoter group	16,000	6.43%
		0	0.00%
10.	Details	Pre Offer	
		No. of Shares	% of Equity Share Capital
		No. of Shares	% of Equity Share Capital
	Pre & Post Offer Shareholding of the Public	2,32,800	93.57%
		1,84,450	74.14%

The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.* The acquisition of Equity Shares as agreed through SPA has yet not been put into effect. A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited. Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on December 29, 2022.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER



KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road,
Mouje Makarba, Ahmedabad, Gujarat – 380051
CIN: U65910GJ1986PTC008979
Contact Person: Mr. Niraj Thakkar/ Mr. Ronak Dhruve
Tel No.: +91 79 6666 9000 | F: +91 79 2970 2196
SEBI Reg. No.: MB/INM000012564
Email Id: niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
SEBI Reg. No.: MB/INM000012564

For and on behalf of the Acquirer

Mr. Vasant Rai Rattilal Mehta

Date: January 30, 2023

Place: Mumbai